

NATURAL LAW PARTY OF CANADA
STATEMENTS OF PARTY'S ASSETS AND LIABILITIES
AND
PARTY'S RECEIPTS AND EXPENDITURES
FOR THE PERIOD FROM JANUARY 1, 2004 TO JANUARY 23, 2004

Ronald Bruce Love

Chartered Accountant

NATURAL LAW PARTY OF CANADA
STATEMENT OF ASSETS AND LIABILITIES

JANUARY 23, 2004

ASSETS

Cash in bank		\$ 2,016
Data processing equipment, cost	43,765	
Accumulated depreciation	<u>(41,334)</u>	
		<u>2,431</u>
Total Assets		<u><u>\$ 4,447</u></u>

LIABILITIES

Accounts payable and accrued		1,873
Loans payable		<u>3,352</u>
Total Liabilities		<u>5,225</u>

DEFICIT

Deficit		<u>(778)</u>
Total Liabilities and Deficit		<u><u>\$ 4,447</u></u>

NATURAL LAW PARTY OF CANADA
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD FROM JANUARY 1, 2004 TO JANUARY 23, 2004

Revenues:

Donations		<u>\$ 190</u>
-----------	--	---------------

Expenses:

Office expenses	16
Depreciation - computer equipment	<u>752</u>

Total Expenses	<u>768</u>
----------------	------------

Excess of Expenses over Revenues	<u><u>\$ (578)</u></u>
----------------------------------	------------------------

NATURAL LAW PARTY OF CANADA

STATEMENT OF DEFICIT

FOR THE PERIOD FROM JANUARY 1, 2004 TO JANUARY 23, 2004

Balance, beginning of year	200
Current year excess of expenses over revenues	<u>578</u>
Balance, end of year	<u><u>\$ 778</u></u>



RONALD BRUCE LOVE
CHARTERED ACCOUNTANT

30 Wertheim Court Unit 1
Richmond Hill ON L4B 1B
Tel: (905) 475 5777
Fax: (905) 886 0175
Email: ron@loveca.com

AUDITOR'S REPORT
(Pursuant to the Canada Elections Act)

To the Natural Law Party Fund
Chief Agent of the Natural Law Party of Canada

I have audited the Natural Law Party of Canada's Financial Transactions Return and Trust Fund Return for the period from January 1, 2004 to January 23, 2004, the statement of Assets and Liabilities as at January 23, 2004 and the statements of Revenues and Expenses and Deficit for the period then ended. These statements are the responsibility of the Chief Agent of the Party. My responsibility is to express an opinion on the statements based on my audit.

Except as explained in the following paragraph, I conducted my audit in accordance with Canadian generally accepted auditing standards and the requirements of Section 426(1) of the Canada Elections Act. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial information is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial information. An audit also includes assessing the accounting principles used and significant estimates made by the Chief Agent of the Party, as well as evaluating the overall presentation of the financial information.

The Act does not require me to report, nor was it practicable for me to determine, that the accounting records include all transactions of the Party and, thus, my audit was not designed to determine the extent of omissions, if any, from the accounting records.

In my opinion, the Financial Transaction Return, Trust Fund Return, statements of Assets and Liabilities, Revenues and Expenditures and Deficit of the Natural Law party of Canada present fairly, in all material respects, the information contained in the accounting records on which the returns are based in accordance with the accounting requirements of the Canada Elections Act and the accounting guidelines issued by Elections Canada.

A handwritten signature in black ink, appearing to read 'R. Bruce Love'.

Richmond Hill, ON
July 20, 2004

Ronald Bruce Love
Chartered Accountant