



JUL 3 3 16 PM '01

**CANADA
ELECTIONS
ACT**

**LOI
ÉLECTORALE
DU CANADA**

**REGISTERED PARTY'S STATEMENT
OF ASSETS AND LIABILITIES**

**ÉTAT DE L'ACTIF ET DU PASSIF D'UN
PARTI ENREGISTRÉ**

ON BEHALF OF THE

AU NOM DU

NEW DEMOCRATIC PARTY/NOUVEAU PARTI DÉMOCRATIQUE

**Full name of party (English and / or French)
Nom intégral du parti (français et / ou anglais)**

R. WILLIAM LYON
CHARTERED ACCOUNTANT

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Auditor's Report
(Pursuant to Sections 555(2), 555(1b) & 555(1c) of the Canada Elections Act)

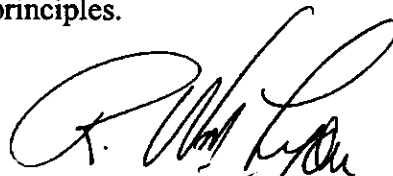
New Democrats of Canada Association
802 – 85 Albert Street
Ottawa, Ontario
K1P 6A4

I have audited the balance sheet of the New Democratic Party as at December 31, 2000 which is a consolidation of the balance sheet for the federal office, the ten provincial sections and the three territorial sections. This balance sheet is the responsibility of the Chief Agent of the Party. My responsibility is to express an opinion on this statement.

My audit, of the balance sheet of the New Democratic Party Federal Office, was conducted in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether this statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in this statement. An audit also includes assessing the accounting principles used and significant estimates made by management. For the remaining New Democratic Party organizations, I have relied on the reports of the auditors who have examined these financial statements.

All of the financial report on which I have relied were audited and unqualified except for a general limitation on the verification of revenue - that it was not possible because of the nature of revenue, to verify income beyond accounting for the receipts as recorded in the books. Generally, examinations were not designed to determine the extent of omissions, if any, from the accounting records.

In my opinion, subject to the above limitation, this balance sheet as at December 31, 2000 presents fairly the information contained in the accounting records on which it is based in accordance with generally accepted accounting principles.


R. William Lyon
Chartered Accountant

Mountain, Ontario
June 29, 2001

Declaration [555(1)c]

I, NEW DEMOCRATS OF CANADA ASSOCIATION

of OTTAWA

in the province of ONTARIO

being the Chief Agent of the NEW DEMOCRATIC PARTY

make the following statement of assets and liabilities of the said party, which was registered on the

7th day of June, 1971 20

(insert date of registration)

Subsection 555(2)

If this Act comes into force after June 30 in a year, a registered party that is registered on that coming into force shall, within six months after the end of the then current fiscal year, provide the Chief Electoral Officer with a statement of its assets and liabilities, including any surplus or deficit, as of December 31 of the then current fiscal year, and the documents referred to in paragraphs (1)(b) and (c) in relation to that statement.

Paragraph 555(1)(b)

a report as to whether in the registered party's auditor's opinion the statement presents fairly the information on which it is based in accordance with generally accepted accounting principles; and

Paragraph 555(1)(c)

a declaration in the prescribed form by the chief agent of the registered party concerning the statement.

I further confirm that I have read the above provisions.



Signature of Chief Agent
Signature de l'agent principal

Déclaration [555(1)c]

Je, L'ASSOCIATION DES NÉO-DÉMOCRATES DU CANADA

de OTTAWA

province d e l'ONTARIO

agent principal du NOUVEAU PARTI DÉMOCRATIQUE

présente l'état de l'actif et du passif suivant relatif audit parti, qui a été enregistré le

7ième jour d e juin 1971 20

(insérer la date de l'enregistrement)

Paragraphe 555(2)

Dans le cas où la présente loi entre en vigueur après le 30 juin, tout parti enregistré à la date d'entrée en vigueur est tenu de produire auprès du directeur général des élections, dans les six mois suivant la fin de l'exercice alors en cours, un état de son actif et de son passif et de son excédent ou de son déficit, au 31 décembre de cet exercice, assorti des documents prévus aux alinéas (1)b) et c).

Alinéa 555(1)(b)

le rapport de son vérificateur, adressé à son agent principal, indiquant si l'état présente fidèlement ou non – et selon les principes comptables généralement reconnus – les renseignements contenus dans les écritures comptables sur lesquelles il est fondé;

Alinéa 555(1)(c)

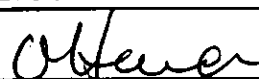
la déclaration de son agent principal concernant l'état, effectuée sur le formulaire prescrit.

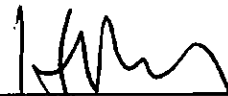
Je déclare également avoir pris connaissance des présentes dispositions.

June 30, 2001

Date

DECLARED AND SIGNED BEFORE ME
DÉCLARÉ ET SIGNÉ DEVANT MOI

At A	
Date	<u>June 30/01</u>



Returning Officer, Assistant Returning Officer, judge, notary public,
justice of the peace or commissioner for taking affidavits
Directeur du scrutin, directeur adjoint du scrutin, juge, notaire public,
juge de paix ou commissaire aux serments

NEW DEMOCRATIC PARTY
BALANCE SHEET
AS AT DECEMBER 31, 2000

ASSETS

BANK	\$2,810,336
TRUST FUNDS	4,923
ACCOUNTS RECEIVABLE	4,106,277
PREPAID EXPENSES	85,194
INVESTMENTS	1,403,109
FIXED ASSETS	910,773
	<u>\$9,320,612</u>

LIABILITIES

ACCOUNTS PAYABLE-INTER PARTY	\$1,531,610
ACCOUNTS PAYABLE-COMMERICAL	3,267,374
SPECIAL FUNDS	34,747
TRUST RESERVE	4,923
LOANS PAYABLE	4,898,699
	<u>9,737,353</u>

SURPLUS/(DEFICIT)

OPENING BALANCE, January 1, 2000	257,171
Excess of Expenditures over Revenue	(673,912)
CLOSING BALANCE, December 31, 2000	<u>(416,741)</u>
	<u>\$9,320,612</u>