



## AUDITORS' REPORT

### TO THE CHIEF AGENT OF THE CANADIAN ACTION PARTY/PARTI ACTION CANADIENNE

We have audited the Registered Party Return in Respect of General Election Expenses of The Canadian Action Party/Parti Action Canadienne for the Federal General Election polled on January 23, 2006 prepared in accordance with the Canada Elections Act (the "Act"). This financial information is the responsibility of the Party's management. Our responsibility in accordance with the Act is to express an opinion on this financial information based on our audit.

Except as explained in the following paragraph, we conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial information is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial information. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial information.

Our examination was designed to enable us to report as required under the Act. The Act does not require us to report that the accounting records include all transactions of the Party and, thus, our examination was not designed to determine the extent of omissions, if any, from the accounting records.

In our opinion, except for the effects of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves concerning the completeness of the transactions referred to in the preceding paragraph, the Registered Party Return in Respect of General Election Expenses of The Canadian Action Party/Parti Action Canadienne for the General Election polled on January 23, 2006 presents fairly, in all material respects, the information contained in the accounting records on which the return is based.

Brampton, Ontario  
June 21, 2006

*McCarney Greenwood LLP*

McCARNEY GREENWOOD LLP  
Chartered Accountants