

NEWFOUNDLAND AND LABRADOR FIRST PARTY
Financial Statements
Period Ended December 31, 2009
(Unaudited - See Notice To Reader)

NEWFOUNDLAND AND LABRADOR FIRST PARTY

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Period Ended December 31, 2009

(Unaudited - See Notice To Reader)

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NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Newfoundland and Labrador First Party as at December 31, 2009 and the statements of revenues and expenditures and changes in net assets for the period then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

St. John's, Newfoundland and Labrador
October 8, 2010


CHARTERED ACCOUNTANTS

NEWFOUNDLAND AND LABRADOR FIRST PARTY

Statement of Financial Position

December 31, 2009

(Unaudited - See Notice To Reader)

ASSETS	
CURRENT	
Cash	\$ 21
<hr/>	
Unrestricted net assets	\$ 21
<hr/>	
NET ASSETS	\$ 21

ON BEHALF OF THE BOARD

Owner

Owner

NEWFOUNDLAND AND LABRADOR FIRST PARTY

Statement of Changes in Net Assets

Period Ended December 31, 2009

(Unaudited - See Notice To Reader)

	<u>2009</u>
NET ASSETS - BEGINNING OF PERIOD	\$ 137
Deficiency of revenue over expenses	<u>(118)</u>
NET ASSETS - END OF PERIOD	<u>\$ 21</u>

NEWFOUNDLAND AND LABRADOR FIRST PARTY

Statement of Revenues and Expenditures

Period Ended December 31, 2009

(Unaudited - See Notice To Reader)

REVENUE		
Donations	\$	454
Transferred funds		150
		<hr/>
		604
EXPENSES		720
Office expenses		<hr/>
DEFICIENCY OF REVENUE OVER EXPENSES	\$	(116)

AUDITORS' REPORT

To the Members of Newfoundland and Labrador First Party

We have audited the statement of financial position of Newfoundland and Labrador First Party as at December 31, 2009 and the statements of revenues and expenditures and changes in net assets for the period then ended. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the company as at December 31, 2009 and the results of its operations and its cash flows for the period then ended in accordance with Canadian generally accepted accounting principles.

St. John's, Newfoundland and Labrador
October 8, 2010

Harris Ryan
CHARTERED ACCOUNTANTS

NEWFOUNDLAND AND LABRADOR FIRST PARTY

Financial Statements

Period Ended December 31, 2009

NEWFOUNDLAND AND LABRADOR FIRST PARTY

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2010-01-14 10:00 AM
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St. John's, Newfoundland and Labrador
October 8, 2010


CHARTERED ACCOUNTANTS

NEWFOUNDLAND AND LABRADOR FIRST PARTY

Statement of Financial Position

December 31, 2009

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CURRENT		
Cash	\$	21
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Unrestricted net assets	\$	21
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NET ASSETS	\$	21

ON BEHALF OF THE BOARD

Owner

Owner

See notes to financial statements

2009-12-31 00:00:00

NEWFOUNDLAND AND LABRADOR FIRST PARTY

Statement of Changes in Net Assets

Period Ended December 31, 2009

	2009
NET ASSETS - BEGINNING OF PERIOD	\$ 137
Deficiency of revenue over expenses	<u>(116)</u>
NET ASSETS - END OF PERIOD	<u>\$ 21</u>

See notes to financial statements

NEWFOUNDLAND AND LABRADOR FIRST PARTY
Statement of Revenues and Expenditures
Period Ended December 31, 2009

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 EXPENSES		
Office expenses		720
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See notes to financial statements

NEWFOUNDLAND AND LABRADOR FIRST PARTY

Notes to Financial Statements

Period Ended December 31, 2009

1. DESCRIPTION OF BUSINESS

The Newfoundland and Labrador First Party is a Registered Political Party as defined by the Canada Elections Act. It has appointed Darryl Harding to act as its Chief Agent in connection with the receipt of contributions and payment of expenses and all other financial transactions of the Party as required by the Canada Elections Act. The Party is exempt from income taxes.
