

PARTI MARIJUANA / MARIJUANA PARTY

**Financial Statements
as at December 31, 2009**

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Gary Rozon, CMA Inc

Certified Management Accountant
Federal Political Finance Auditor

156 Redpath Drive, Ottawa, ON K2G 6K5

Auditor's Report

To: Jan Redekop, Chief Agent, Marijuana Party

I have audited the Balance Sheet, Statement of Revenue and Expenses and the Financial Transactions Return as at **December 31, 2009** in accordance with sections 424 to 434 of the Canada Elections Act. These financial statements are the responsibility of the Party's management. My responsibility is to express an opinion on this Financial Transaction Return based on my audit.

I conducted the audit in accordance with Canadian Generally Accepted Auditing Standards and Section 424 to 434 of the Canada Elections Act. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement preparation.

In my opinion, the financial transaction return present fairly, in all material respects, the financial position of the Party as at **December 31, 2009** and the results of its operations, changes in fund balances and cash flows for the period then ended in accordance with Canadian Generally Accepted Accounting Principles and Sections 424 to 434 of the Canada Elections Act.

Ottawa, Ontario
June 13, 2010

PARTI MARIJUANA / MARIJUANA PARTY
Statement of Operations and Changes in Net Assets
for the year ended December 31, 2009

	<u>2009</u>	<u>2008</u>
REVENUES		
Contributions greater than \$200	\$ 2,400	\$ 3,600
Contributions \$200 or less	210	-
Transfers	-	50
	<u>2,610</u>	<u>3,650</u>
EXPENSES		
Professional services (Note 3)	263	70
Advertising - Other (signs, brochures, ads, Internet)	226	283
Office expenses	760	1,151
Bank charges	86	88
	<u>1,335</u>	<u>1,592</u>
Excess (deficiency) of revenues over expenses	1,275	2,058
Net assets, beginning of year	<u>2,816</u>	<u>758</u>
Net assets, end of year	<u>\$ 4,091</u>	<u>\$ 2,816</u>

The attached notes are an integral part of these financial statements.

PARTI MARIJUANA / MARIJUANA PARTY**Statement of Cash Flows**

for the year ended December 31, 2009

	<u>2009</u>	<u>2008</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Excess (deficiency) of revenues over expenses	\$ 1,275	\$ 2,058
Changes in working capital		
Accounts Receivable	-	(700)
Accounts Payable	239	24
	<u>1,514</u>	<u>1,382</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Loan from member	-	-
Decrease (increase) in cash	<u>1,514</u>	<u>1,382</u>
Cash, beginning of year	1,740	358
Cash, end of year	<u><u>\$ 3,254</u></u>	<u><u>\$ 1,740</u></u>

The attached notes are an integral part of these financial statements.

PARTI MARIJUANA / MARIJUANA PARTY**Statement of Financial Position**

as at December 31, 2009

	<u>2009</u>	<u>2008</u>
ASSETS		
Current assets		
Cash	\$ 3,254	\$ 1,740
Accounts Receivable	<u>1,100</u>	<u>1,100</u>
	<u>\$ 4,354</u>	<u>\$ 2,840</u>
LIABILITIES		
Current liabilities		
Accounts Payable	<u>\$ 263</u>	<u>\$ 24</u>
	263	24
NET ASSETS	<u>4,091</u>	<u>2,816</u>
	<u>\$ 4,354</u>	<u>\$ 2,840</u>

The attached notes are an integral part of these financial statements.