



Auditor's Report

To: Sally Jane Patterson-Braun, Chief Agent, Canadian Action Party

I have audited the Balance Sheet, Statement of Revenue and Expenses and the Financial Transactions Return as at **December 31, 2012** in accordance with sections 424 to 434 of the Canada Elections Act. These financial statements are the responsibility of the Party's management. My responsibility is to express an opinion on this Financial Transaction Return based on my audit.

I conducted the audit in accordance with Canadian Generally Accepted Auditing Standards and Section 424 to 434 of the Canada Elections Act. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement preparation.

In my opinion, the financial transaction return present fairly, in all material respects, the financial position of the Party as at **December 31, 2012** and the results of its operations, changes in fund balances and cash flows for the period then ended in accordance with Canadian Generally Accepted Accounting Principles and Sections 424 to 434 of the Canada Elections Act.

Ottawa, Ontario
August 28, 2013

Canadian Action Party /**Parti Action Canadienne****Balance Sheet
as of Dec 31 st****2011****2012****Assets****Current**

Cash	\$ 9,395.62	\$ 4,479.24
------	-------------	-------------

Liabilities

Accounts Payable and Accrued Liabilities	\$ 575.05	0
--	-----------	---

Net Assets	\$ 8,820.57	
------------	-------------	--

Canadian Action Party Parti Action Canadienne
Address: 333 Sockeye Creek St. Terrace BC, V8G-0G5
CAP Secretary: 250-638-0011

Canadian Action Party Comparative Balance Sheet 2011/2012]

Revenue	2011	2012	Difference
(Previous Year Balance)		\$ 9,395.62	
Donation/membership	\$ 12,876.95	\$ 8,529.92	-\$ 4,347.03
Convention Fees			
Candidates Surplus			
Other (Detailed Below)			
Net Revenue	\$ 12,876.95	\$ 8,529.92	-\$ 4,347.03
Balance (Previous Year Balance & Donation/Membership Balance)		\$ 17,925.54	
Expenses			
Wage & Benefits	\$ 4,500.00		-\$ 4,500.00
Repair/Maintainance			\$ -
Convention Fees			\$ -
Communications	\$ 81.49	\$ 180.03	\$ 98.54
Office Administrations	\$ 453.48	\$ 2,934.50	\$ 2,481.02
Interests/Bank Charges	\$ 37.00	\$ 37.00	\$ -
Audit/Bookkeeping Fees/Professional Services	\$ 900.00	\$ -	-\$ 900.00
Election Expenses			\$ -
PayPal Fees		\$ 97.00	\$ 97.00
Advertising Media	\$ 142.00	\$ 205.00	\$ 63.00
Advertising Printed/Merchandise	\$ 9,714.63	\$ 1,692.54	-\$ 8,022.09
Transfers		\$ 7,800.00	\$ 7,800.00
Travel		\$ 93.01	\$ 93.01
Web/Hosting	\$ 278.97	\$ 305.61	\$ 26.64
Bad Debt			\$ -
Delivery and Postage		\$ 101.61	\$ 101.61
Total Eesponses	\$ 16,107.57	\$ 13,446.30	-\$ 2,661.27
Net Income		-\$ 4,916.38	-\$ 4,916.38

		2011		2012
Current Assets				
Servus Credit Union			\$	1,900.09
Vancity UnionCredit				
Victory Credit Union				
Meridian Credit Union	\$	6,952.43	\$	14.91
PayPal	\$	2,443.19	\$	1,964.24
Due from Candidates				
Petty Cash			\$	600.00
Total Asstes	\$	9,395.62	\$	4,479.24