

**Auditor's Report on Registered Party Financial Transactions Return Pursuant to Section 424 of the *Canada Elections Act***

Mr. Paul Pisani  
32 Algonquin Forest Drive  
East Gwillimbury, Ontario, L9N 0C6

To Paul Pisani, Chief Agent of the United Party of Canada

In accordance with the Canada Elections Act an audit of the registered party's Financial Transactions Returns is required for the fiscal year which ended December 31, 2012.

I have audited the financial transactions return of the United Party of Canada, prepared in accordance with the accounting requirements of sections 415 through 435 of the *Canadian Elections Act* and with guidance from Election's Canada's Guide to Registered Associations' Financial Statements. The audit was done for the fiscal period ending December 31, 2012 and in accordance with the Canadian generally accepted accounting principles under paragraph 424(2)(f) and (g) of the Act.

This financial information is your responsibility as Chief Agent for the United party of Canada. My responsibility is to express an opinion on this financial information based on our audit. Except as explained in the following paragraph, I conducted my audit in accordance with Canadian generally accepted auditing standard, which require that I plan and perform an audit to obtain reasonable assurance whether the financial information is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial information. An audit also includes assessing the accounting principles used and significant estimates made by the financial agent, as well as evaluating the overall presentation of the financial information.

The Act does not, however, require me to report, nor was it practicable for me to determine, that the accounting records include all the transactions relating to the party. Due to the inherent nature of the transactions of registered political parties, the completeness of contributions and other revenue and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of these amounts was limited to the amounts recorded in the party's accounting records.

In my opinion, the Financial Transactions Return of the United Party of Canada presents fairly, in all material respects, the information contained in the financial records on which it is based in accordance with the accounting requirements of the Canada Elections Act.

Sincerely,



Elaine Lisotti  
CGA 2229300  
July 26, 2013

**UNITED PARTY OF CANADA**  
**Balance Sheet**  
**For the Fiscal Year Ended December 31, 2012**

**2012**

**Assets**

Current assets:

Cash	683.41
Accounts receivable	0.00
Allowance for doubtful accounts	0.00
Inventories	0.00
Prepaid Expenses and Deposits	0.00
	683.41

Fixed assets

Furniture & fixtures	0.00
Acc. Amortization of furniture & fixtures	0.00
Net Furniture & Fixtures	0.00
Computer equipment	0.00
Acc. Amortization of computer equipment	0.00
Net Computer Equipment	0.00

\$ 683.41

**Liabilities :**

Current Liabilities:

Bank Indebtness	\$ 0.00
Loan Payable	0.00
Accounts payable and accrued liabilities	0.00
	0.00

**Net Assets:** 683.41

**UNITED PARTY OF CANADA**  
**Statement of Revenue and Expenses**  
**As of December 31, 2012**

**REVENUE**

Political Donations	\$1,300.00
Other (Membership Fees)	<u>158.06</u>
<b>Total Revenue</b>	<b>\$1,458.06</b>

**EXPENSES**

Office and Miscellaneous Expenses	\$132.30
Advertising	-
Accounting Fees	<u>1,100.00</u>
<b>Total Expenses</b>	<b>\$1,232.30</b>

<b>Excess (deficiency) of revenue over expense</b>	<b><u><u>\$225.76</u></u></b>
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