



Auditor's Report

To: Heather Karl, Chief Agent, Canadian Action Party

I have audited the Balance Sheet, Statement of Revenue and Expenses and the Financial Transactions Return as at **December 31, 2013** in accordance with sections 424 to 434 of the Canada Elections Act. These financial statements are the responsibility of the Party's management. My responsibility is to express an opinion on this Financial Transaction Return based on my audit.

I conducted the audit in accordance with Canadian Generally Accepted Auditing Standards and Section 424 to 434 of the Canada Elections Act. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement preparation.

In my opinion, the financial transaction return present fairly, in all material respects, the financial position of the Party as at **December 31, 2013** and the results of its operations, changes in fund balances and cash flows for the period then ended in accordance with Canadian Generally Accepted Accounting Principles and Sections 424 to 434 of the Canada Elections Act.

Ottawa, Ontario
July 18, 2014

Registered Association Financial Transactions Return - Financial Statement

Statement of revenues and expenses

Attachment : A

Canadian Action Party

788 Mabel Lake Road , Lumby ,BC V0E-2G5

250-557-9428

For the year Jan 012013 to Dec 31 2013

	2012		2013	
Previous Year Balance	\$		\$	
Net Income		9,395.62		4,479.24
Donations	\$	-	\$	3,203.28
Membership, other	0	\$ 8,529.92	28	\$ 140.00
Interest (Income)	\$	-	\$	8.75
Transfers in/out (+/-)	\$	-	-\$	200.00
	\$	17,925.54		\$7,631.27

Expenditures

Advertising Radio	\$	205.00	\$	-
Advertising T.V.			\$	-
Advertising Other (sign, ads, brochures, ect.)	\$	1,692.54	\$	-
Bank Charges and interest (Bank)	\$	37.00	\$	57.17
Bank Charges and interest (PayPal)	\$	97.00	-\$	55.91
Depreciation and amortization			\$	-
Donations and contributions (expense)			\$	-
Fund raising activities			\$	-
Office Expenses (insurance, supplies, substriptions, dues, rent, utilities,maintina	\$	3,521.75	\$	1,290.67
Polling and reseach			\$	-
Professional services			\$	-
Salaries and Benefits			\$	-
Travel and hospitality	\$	93.01	\$	-
Transfers	\$	7,800.00	\$	-
Other (bad debt, convention, ect)			\$	4,886.91
Total Eespxenses			\$	6,178.84
Net Income	\$	13,446.30	\$	1,452.43

Canadian Action Party Balance Sheet

For the year Jan 012013 to Dec 31 2013

Current Assets	2012		2013	
Vally First Credit			\$	310.00
Meridian Credit Union	\$	14.91		
Servus Credit Union	\$	1,900.09	\$	182.40
PayPal	\$	1,964.24	\$	1,006.82
Petty Cash	\$	600.00		
Receipts			-\$	48.72
Total Assets			\$	1,450.50
			-\$	1.93

Canadian Action Party Assets and Liabilities list

For the year Jan 012013 to Dec 31 2013

Assets	2012		2013	
Current				
Cash			\$	1,450.50
	\$	-		
Liabilities	\$	-	\$	-
Accounts Payable and Accrued Liabilities	\$	-	\$	275.00
	\$	-		
Total Assets			\$	1,175.50

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