

Auditor's Report

To: Blair T. Longley, Chief Agent, Marijuana Party

I have audited the Balance Sheet, Statement of Revenue and Expenses and the Financial Transactions Return as at **December 31, 2014** in accordance with sections 424 to 434 of the Canada Elections Act. These financial statements are the responsibility of the Party's management. My responsibility is to express an opinion on this Financial Transaction Return based on my audit.

I conducted the audit in accordance with Canadian Generally Accepted Auditing Standards and Section 424 to 434 of the Canada Elections Act. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement preparation.

In my opinion, the financial transaction return present fairly, in all material respects, the financial position of the Party as at **December 31, 2014** and the results of its operations, changes in fund balances and cash flows for the period then ended in accordance with Canadian Generally Accepted Accounting Principles and Sections 424 to 434 of the Canada Elections Act.


Gary Rozon CMA Inc.,
Ottawa, Ontario
June 20, 2015



Parti Marijuana Party
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Parti Marijuana Party

Financial Statements

As at December 31, 2014.

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Parti Marijuana Party

Statement of Operations and Changes in Net Assets For the year ended December 31, 2014.

	2014	2013
REVENUES		
Contributions greater than \$200	\$3,300	\$8,650
Contributions \$200 or less	\$50	\$260
Total	\$3,350.00	\$8,910.00
EXPENSES		
Professional services	\$0	282.50
Internet	\$134.07	\$134.07
Office expenses	\$8,525	\$2,530
Bank charges	\$140.78	\$122.12
Total	\$8,799.85	\$3,068.89
Excess (-deficiency) of revenues over expenses	-\$5,449.85	\$5,841.31
Net assets, beginning of 2014 in new accounts	\$1,235.35	\$236.88
Net assets, end of year	\$1,664.22	\$6,078.19

Parti Marijuana Party

Statement of Cash Flows

For the year ended December 31, 2013.

	2014	2013
CASH FLOWS IN OPERATING ACTIVITIES		
Excess (-deficiency) of revenues over expenses	-\$5,449.85	\$5,841.31
Changes in working capital		
Accounts receivable	None	None
Accounts payable	None	None
Total	-\$5,449.85	\$5,841.31
CASH FLOWS BY FINANCING ACTIVITIES		
No loans		
Increase (-decrease) in cash	-\$5,449.85	\$5,841.31
Cash, beginning of year	\$1,235.35	\$236.88
Cash, end of year	\$1,664.22	\$6,078.19

Parti Marijuana Party

Statement of Financial Position

For the year ended December 31, 2014.

	2014	2013
ASSETS		
Cash	\$1,664.22	\$6,078.19
Accounts receivable	None	None
Total	\$1,664.22	\$6,078.19
LIABILITIES		
Current liabilities	None	None
Accounts payable	None	None
NET ASSETS	\$1,664.22	\$6,078.19

Parti Marijuana Party

Notes to Financial Statements

For the year ended December 31, 2013.

1. Purposes of the Organization

The party officially registered as a political party in Canada on November 6, 2000.

2. Significant Accounting Policies

Accounting estimates:

The preparation of the financial statements in conformity with generally accepted accounting principles requires the Chief Agent to make estimates that affect the reported amounts of assets and liabilities as at the date of the financial statements, as well as reported amounts of revenues and expenses during the reporting period. These estimates are subject to measurement uncertainty and the effect on the financial statements of changes in such estimates in future periods could be significant.

Revenue recognition:

Monetary contributions are recognized on a cash basis. Non-monetary contributions are recognized at their fair market value when goods or services are received.

Contributed services:

The functioning of the party depends, in a large part, on the volunteer work of members. Because of the difficulty in determining their fair value, contributed services are not recognized in the financial statements.

3. Transfers

There were no transfers in 2013.

4. One Contribution of \$25, given at end of December, 2014, through PayPal was refunded, because it was from someone with an address in the USA, and it was not possible to confirm that that person was a Canadian citizen.