

Auditor's Report

To: Blair T. Longley, Chief Agent, Marijuana Party

I have audited the Balance Sheet, Statement of Revenue and Expenses and the Financial Transactions Return as at **December 31, 2016** in accordance with sections 424 to 434 of the Canada Elections Act. These financial statements are the responsibility of the Party's management. My responsibility is to express an opinion on this Financial Transaction Return based on my audit.

I conducted the audit in accordance with Canadian Generally Accepted Auditing Standards and Section 424 to 434 of the Canada Elections Act. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement preparation.

In my opinion, the financial transaction return present fairly, in all material respects, the financial position of the Party as at **December 31, 2016** and the results of its operations, changes in fund balances and cash flows for the period then ended in accordance with Canadian Generally Accepted Accounting Principles and Sections 424 to 434 of the Canada Elections Act.


Gary Rozon CMA Inc.,
Ottawa, Ontario
July 25, 2017



Parti Marijuana Party
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Parti Marijuana Party

Financial Statements

As at December 31, 2016.

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Parti Marijuana Party

Statement of Operations and Changes in Net Assets

For the year ended December 31, 2016.

	2015	2016
REVENUES		
Contributions greater than \$200	\$2,075	\$2,075
Contributions \$200 or less	\$0	\$0
Total	\$2,075.00	\$2,075.00
EXPENSES		
Professional services	\$0	\$0
Internet	\$202.81	\$100.47
Office expenses	\$2,719	\$2,499.82
Bank charges	\$148.66	\$106.40
Total	\$3,070.47	\$2,706.69
Transferred from PayPal to set up connection	\$0.24	\$0.00
Transferred from NCMP EDA to the Party	\$1,219.46	\$0
Total Transferred into Marijuana Party account	\$1,219.70	\$0
Grand Total of contributions plus transfers	\$3,294.70	\$2,075.00
Excess (-deficiency) of revenues over expenses	-\$224.23	-\$631.69
Net assets, beginning of 2016 in bank account	\$1,586.02	\$1,300.75
Net assets, end of year 2016 PayPal	\$30.26	\$30.26

Parti Marijuana Party

Statement of Cash Flows

For the year ended December 31, 2016.

	2015	2016
CASH FLOWS IN OPERATING ACTIVITIES		
Excess (-deficiency) of revenues over expenses	-\$275.77	-\$631.69
Changes in working capital		
Accounts receivable	None	None
Accounts payable	None	None
Total	-\$275.77	-\$631.69
CASH FLOWS BY FINANCING ACTIVITIES		
No loans		
Increase (-decrease) in cash	-\$275.77	-\$631.69
Cash, beginning of year	\$1,586.02	\$1,331.01
Plus PayPal account staying \$30.26 both years		
Cash, end of year	\$1,331.01	\$705.86

Parti Marijuana Party

Statement of Financial Position

For the year ended December 31, 2016.

	2015	2016
ASSETS		
Cash	\$1,331.01	\$675.06
Accounts receivable	None	None
Total	\$1,331.01	\$675.06
LIABILITIES		
Current liabilities	None	None
Accounts payable	None	None
NET ASSETS	\$1,331.01	\$675.06

Parti Marijuana Party

Notes to Financial Statements

For the year ended December 31, 2016.

1. Purposes of the Organization

The party officially registered as a political party in Canada on November 6, 2000.

2. Significant Accounting Policies

Accounting estimates:

The preparation of the financial statements in conformity with generally accepted accounting principles requires the Chief Agent to make estimates that affect the reported amounts of assets and liabilities as at the date of the financial statements, as well as reported amounts of revenues and expenses during the reporting period. These estimates are subject to measurement uncertainty and the effect on the financial statements of changes in such estimates in future periods could be significant.

Revenue recognition:

Monetary contributions are recognized on a cash basis. Non-monetary contributions are recognized at their fair market value when goods or services are received.

Contributed services:

The functioning of the party depends, in a large part, on the volunteer work of members. Because of the difficulty in determining their fair value, contributed services are not recognized in the financial statements.

3. Transfers

None.