

INDEPENDENT AUDITOR'S REPORT

To: Blair Longley, Financial Agent for the Marijuana Party

Qualified Opinion

I have audited the accompanying Registered Party Financial Transactions Return (the 'Return') of the Marijuana Party for the year ending December 31, 2022. The financial information in the Return has been prepared by the Chief Agent of the Marijuana Party based on the financial reporting provisions of Section 432 of the Canada Elections Act and in the prescribed form issued by Elections Canada.

In my opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of my report, the Return of the Marijuana Party for the year ending December 31, 2022 is prepared, in all material respects, in accordance with the financial reporting provisions of Section 432 of the Canada Elections Act and in the prescribed form issued by Elections Canada.

Basis for Qualified Opinion

In common with organizations of this type, the Marijuana Party derives revenue from contributions, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, my verification of the revenues from contributions was limited to the amounts recorded in the records of the Marijuana Party and I was not able to determine whether any adjustments might be necessary to the amount of contributions, excess of revenue over expenditures for the year and net assets reported.

I conducted the audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Return section of my report. I am independent of the Marijuana Party in accordance with the ethical requirements that are relevant to my audit of the Return in Canada, and I have fulfilled my ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter-Based Accounting and Restriction on Distribution and Use

Without modifying my opinion, I draw attention to the Note to the Return which describes the basis of accounting. The Return is prepared to assist the Chief Agent of the Marijuana Party to

meet the requirements of the Canada Elections Act. As a result, the Return may not be suitable for another purpose. My report is intended solely for the Chief Agent of the Marijuana Party and the Chief Electoral Officer, and should not be distributed to or used by parties other than the Chief Agent and the Chief Electoral Officer.

Responsibilities of the Chief Agent and Those Charged with Governance for the Return

The Chief Agent is responsible for the preparation of the Return in accordance with the financial reporting provisions of Sections 432 of the Canada Elections Act and in the prescribed form issued by Elections Canada, and for such internal control as the Chief Agent determines is necessary to enable the preparation of the Return that is free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the Marijuana Party's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the Return as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Return.

As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Marijuana Party's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Chief Agent.

I communicate with those charged with the governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Report on Other Legal and Regulatory Requirements

As required by Subsection 435(1) of the Canada Elections Act, the Return presents the information as contained in the financial records on which it is based.



Gary Rozon CMA Inc

Ottawa, Ontario June 8, 2023



Parti Marijuana Party
Chief Agent, Blair Longley
5535 ave. Bourbonnière
Montréal, QC, H1X 2N3
pmp@partimarijuana.ca
514-725-8103

Parti Marijuana Party

Financial Statements

As of December 31, 2022.

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Parti Marijuana Party

Statement of Operations and Changes in Net Assets

For the year ended December 31, 2021.

	2021	2022
REVENUES		
Contributions greater than \$200	\$1675.00	\$1,300.00
Contributions \$200 or less	\$0	\$0
Total	\$1,675.00	\$1,300.00
EXPENSES		
Professional services	\$0	\$0
Internet	\$0	\$0
Office expenses	\$1,100.47	\$740.44
Bank charges	\$72.40	\$72.80
Total	\$1,172.87	\$813.24
Transferred from Candidate to the Party	\$0	\$169.71
Transferred from EDA to the Party	\$0	\$0
Total Transferred into Marijuana Party account	\$0	\$0
Grand Total of contributions plus transfers	\$1675.00	\$1469.71
Excess (-deficiency) of revenues over expenses	\$502.60	\$656.47
Net assets, beginning of 2022 in bank account	\$591.07	\$1,093.20

Parti Marijuana Party

Statement of Cash Flows

For the year ended December 31, 2021.

	2021	2022
CASH FLOWS IN OPERATING ACTIVITIES		
Excess (-deficiency) of revenues over expenses	\$502.60	\$656.47
Changes in working capital		
Accounts receivable	None	None
Accounts payable	None	None
Total	\$502.60	\$656.47
CASH FLOWS BY FINANCING ACTIVITIES		
No loans		
Increase (-decrease) cash bank	\$502.60	\$656.67
Cash, beginning of year	\$591.07	\$1,093.20

Parti Marijuana Party

Statement of Financial Position

For the year ended December 31, 2022.

	2021	2022
ASSETS		
Cash in bank account	\$1,093.20	\$1,749.67
Accounts receivable	None	None
Total	\$1,093.20	\$1,749.67
LIABILITIES		
Current liabilities	None	None
Accounts payable	None	None
NET ASSETS	\$1,093.20	\$1,749.67

Parti Marijuana Party

Notes to Financial Statements

For the year ended December 31, 2022.

1. Purposes of the Organization

The party officially registered as a political party in Canada on November 6, 2000. To survive as a registered party is the primary purpose of the party.

2. Significant Accounting Policies

Accounting estimates:

The preparation of the financial statements in conformity with generally accepted accounting principles requires the Chief Agent to make estimates that affect the reported amounts of assets and liabilities as at the date of the financial statements, as well as reported amounts of revenues and expenses during the reporting period. These estimates are subject to measurement uncertainty and the effect on the financial statements of changes in such estimates in future periods could be significant.

Revenue recognition:

Monetary contributions are recognized on a cash basis. Non-monetary contributions are recognized at their fair market value when goods or services are received.

Contributed services:

The functioning of the party depends, in a large part, on the volunteer work of members. Because of the difficulty in determining their fair value, contributed services are not recognized in the financial statements.

3. Transfers

\$169.71

Blair T. Langley

April 24, 2023

