



# Statement of Registered Party Assets and Liabilities

## [ Section 372 of the *Canada Election Act*] Declaration 372 (c)

### Registered Party's information

Party's full name Democratic Advancement Party of Canada	Postal address 728 Northmount Drive NW, PO Box 94	
City Calgary	Prov./Terr. Alberta	Postal code T2K6J8
E-mail address info@democraticadvancementparty.ca	Telephone 403-669-8132	

### Chief Agent's information

Chief agent's full name Syed Hasnain	Home postal address 59 Whitehorn Road NE	
City Calgary	Prov./Terr. Alberta	Postal code T1Y6A5
E-mail address syedhasnain45@gmail.com	Telephone - Residence 587-889-9041	Telephone - Business

### Declaration

I hereby solemnly declare that to the best of my knowledge and belief:

- the statement of assets and liabilities is complete and accurate.

I make this solemn declaration conscientiously, believing it to be true and knowing that it is the same force and effect as if made under oath and by virtue of the *Canada Evidence Act*.

  
Signature of chief agent

2	0	1	6	0	1	1	5
---	---	---	---	---	---	---	---

  
Year Month Day

### Section 372

Within six months after becoming a registered party, the registered party shall provide the Chief Electoral Officer with

- (a) a statement, prepared in accordance with generally accepted accounting principles, of its assets and liabilities, including any surplus or deficit, as of the day before the effective date of the registration;
- (b) a report on that statement made by the registered party's auditor to its chief agent that contains the auditor's opinion as to whether that statement presents fairly and in accordance with generally accepted accounting principles the information on which it is based; and
- (c) a declaration in the prescribed form by the chief agent of the registered party concerning that statement.

The personal information provided is for federal electoral purposes only. This information may be made available for public inspection pursuant to section 541 of the *Canada Elections Act*. This information will be published by the Chief Electoral Officer pursuant to section 412 of the *Canada Elections Act*. The Elections Canada website at [www.elections.ca](http://www.elections.ca) may be the medium chosen for this publication. The information is retained in Personal Information Bank CEO PPU 010.



# Statement of Registered Party Assets and Liabilities

as of the day before the effective date of registration [372 (a)]

## Full name of the registered party

Democratic Advancement Party of Canada

2	0	1	6	0	1	1	5
Year				Month		Day	

## ASSETS

Current assets	
Cash and cash equivalents	66.13
Accounts receivable	
Prepaid expenses	
Other current assets	
Capital assets (if applicable) (note 3)	
Other assets (if applicable)	
Other assets (if applicable)	
Other assets (if applicable)	250.00

## LIABILITIES

Current liabilities	
Bank loans payable on demand (if applicable) (note 4)	
Accounts payable and accrued liabilities	
Current portion of capital lease	
Other current liabilities	2,008.79
Capital lease (if applicable) (note 5)	
Other liabilities (if applicable)	
Other liabilities (if applicable)	
Other liabilities (if applicable)	

## NET ASSETS

Net assets invested in capital assets (if applicable)	
Unrestricted net assets	(1,692.66)
Other net assets	

See Notes to Financial Statements



## Notes to Financial Statements

### Full name of the registered party

Democratic Advancement Party of Canada

2	0	1	6	0	1	1	5
Year				Month		Day	

### 1. Purpose of the organization

Federal Political Party

### 2. Significant accounting policies

### 3. Capital assets (if applicable)

### 4. Bank loans (if applicable)

### 5. Capital leases (if applicable)

### 6. Commitments (if applicable)

### 7. Other

'Other Assets' includes Trademark purchased  
 'Other Current Liabilities' includes advances made to Party

Dale Monette  
Chartered Accountant  
36 Greenwood Close, Spruce Grove, Alberta, T7X1Y1  
(587) 401-3800

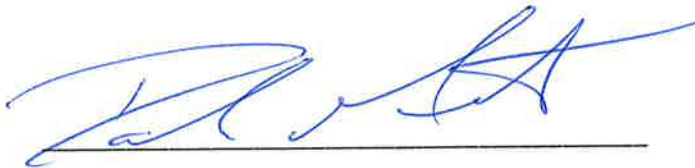
## Auditor's Report

To: Stephen Garvey, Party Leader  
Syed Hasnain, Chief Agent  
Election Canada

I have audited the Initial Statement of Registered Party Assets and Liabilities (Form EC20232) and the supporting documents as at August 18, 2015, the date of registration. The preparation of the financial statement is the responsibility of the Party's management. My responsibility is to express an opinion on this Initial Statement based on my audit.

I conducted the audit in accordance with International Financial Reporting Standards and Sections 424 to 434 of the Canada Elections Act. These standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statement. An audit also includes assessing the accounting principles and practices used and significant estimates made by the management, as well as evaluating the overall financial statement preparation.

In my opinion, the financial statement presents fairly, in all material aspects, the financial position of the Party as at August 18, 2015 and the results of its operations prior to the official registration for the period then ended, in accordance with International Financial Reporting Standards and Sections 424 to 434 of the Canada Elections Act.



Calgary, Alberta

February 18, 2016